



Annie Burns-Pieper <annie@inclusivedevelopment.net>

Re: Forthcoming publication on human rights performance of ESG rating firms and index providers

dh.ir.communications <dh.ir.communications@daiwahouse.jp>

Tue, Feb 1, 2022 at 6:54 PM

To: Annie Burns-Pieper <annie@inclusivedevelopment.net>

Cc: Dustin Roasa <dustin@inclusivedevelopment.net>, "dh.ir.communications" <dh.ir.communications@daiwahouse.jp>

Dear Ms. Annie Burns-Pieper

Thank you for your email.

You have contacted us with the following article, but please correct (2) and (3) because they contain incorrect information.

Since February 1, 2021, there has been no payment of land rent and there is no recognition that funds are flowing to the Quartermaster General's office. In addition, the promotion of construction projects has been suspended since the same day. Therefore, please correct the article as shown in red.

"Daiwa House Industry Co. is a Japanese company traded on the Tokyo Stock Exchange (1). In May 2020 Justice For Myanmar reported that Fujita Corporation, a subsidiary of Daiwa House, was responsible for the engineering and construction of the Y Complex. (2) However, the promotion of projects such as construction has been suspended since February 1, 2021. According to Justice for Myanmar land rent from the Y complex flows to the Quartermaster General's office via a proxy company, but the company has not paid the rent since February 1, 2021, and the funds have not been transferred to the office. (3)"

(Reference) Notice Released on July 26, 2021

Statement regarding the business in Yangon, Myanmar

<https://www.fujita.com/news-releases/Statement%20regarding%20the%20business%20in%20Yangon%2C%20Myanmar.pdf>

Thank you for your understanding.

Sincerely,

Seki

IR Department

Daiwa House Industry Co., Ltd.

Contact: dh.ir.communications@daiwahouse.jp

"

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[Quoted text hidden]

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Annie Burns-Pieper

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[Redacted signature]

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Annie Burns-Pieper

Senior Researcher

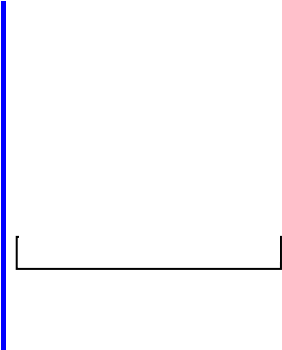
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